

Regulatory and Renewable Fuels Outlook

North America Biomass Based Diesel and SAF Markets

FALL 2026



P.O. Box 130808, Dallas, Texas 75313 · 214/754-0898 · turnermason.com



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Turner, Mason & Company's Fall 2026 Regulatory and Renewable Fuels Outlook covers the North American renewable diesel, biodiesel, SAF and low-carbon fuel credit markets, with history through 2026 and TM&C forecasts to 2035. It starts with global trends, including trade policy, Europe's demand for HVO and U.S. export economics. It then covers the federal RFS and California LCFS, including RVOs, RIN and LCFS credit balances, compliance costs and price forecasts. The feedstock section looks at supply, demand, imports and prices for soybean oil, canola, corn oil, used cooking oil and animal fats, and how much additional feedstock the RFS will require. The renewable fuels section reviews capacity, utilization, margins and supply-demand for biodiesel, renewable diesel and SAF. A separate section covers Canada's federal and provincial programs and its reliance on imports. The report closes with the economics of emerging technologies such as alcohol-to-jet and e-fuels.

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Who We Are

Turner, Mason & Company provides technical, commercial and strategic consulting services to clients globally in the crude oil, midstream, refining, refined products, and biofuels industries.

Founded: 1971

Offices: Dallas-Houston



Phone: (214) 754-0898 Email: contact@turnermason.com

