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Mike Leger Named President of Turner, Mason & Company

Turner, Mason & Company is pleased to announce the appointment of Michael W. Leger as President of the firm. Malcolm Turner, founder of the firm, will remain as Chairman. Mike is an experienced international consultant in petroleum refining economics, refinery fair market value opinions, strategic planning and independent engineer/due diligence engagements in large project financings. He has over 34 years experience in the petroleum industry, including careers with Texaco Inc., CITGO Petroleum Corporation and 21 years as an international consultant with TM&C.

During his career at TM&C, Mike has led numerous major engagements and served in various capacities with outside companies, including President/CEO of a small independent refining and marketing company and member of the boards of directors of refining and engineering companies. In the past few years he presented a paper to Moody's Investor Services entitled "Independent Engineer Issues in Project Financings" at a conference in New York City and at IP Week in London on crude oil valuation techniques. Mike is a senior member of TM&C's management committee which establishes price outlooks and other policy for use in the firm's consulting practice.

Mike graduated in 1971 from Louisiana State University with a BSChE degree. He is a Licensed Professional Engineer (Texas) and appeared in the Ninth Edition of *Who's Who in Engineering*.

Turner, Mason & Company provides engineering and management consulting services for the petroleum and petrochemical industries. Located in Dallas, Texas and founded in 1971, the firm serves a wide variety of clients including integrated oil companies, petroleum refining and marketing companies, domestic and foreign crude producers, petroleum industry associations, financial institutions, investment bankers, petrochemical companies, government agencies, attorneys, utilities, individual and institutional investors and various industry groups. For more information, visit our website at turnermason.com.